

**ND HEALTH CARE TRUST FUND  
INVESTMENT PERFORMANCE REPORT AS OF APRIL 30, 2007**

	April-07					March-07					December-06					September-06					Current Fiscal YTD		Prior Year FY06		3 Years Ended	5 Years Ended		
	Allocation		Month			Allocation		Quarter			Allocation		Quarter			Allocation		Quarter			Returns		Returns		6/30/2006	6/30/2006		
	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	Net	Net		
<b>DOMESTIC FIXED INCOME</b>																												
Bank of ND CD'S	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	10,208,219	89.9%	89.9%	1.19%	1.19%	10,088,493	89.9%	89.9%	1.19%	1.19%	N/A	N/A	4.32%	4.32%	5.06%	N/A		
<b>CASH EQUIVALENTS</b>																												
Bank of ND	8,318,623	100.0%	100.0%	0.43%	0.43%	8,283,077	100.0%	100.0%	1.32%	1.32%	1,152,048	10.1%	10.1%	1.32%	1.32%	1,137,030	10.1%	10.1%	1.35%	1.35%	4.48%	4.48%	3.59%	3.59%	1.74%	N/A		
90 Day T-Bill				0.44%	0.44%				1.25%	1.25%				1.26%	1.26%				1.33%	1.33%	4.34%	4.34%	3.16%	3.16%	1.55%	N/A		
<b>TOTAL HEALTH CARE TRUST</b>	8,318,623	100.0%	100.0%	0.43%	0.43%	8,283,077	100.0%	100.0%	1.23%	1.23%	11,360,267	100.0%	100.0%	1.20%	1.20%	11,225,523	100.0%	100.0%	1.21%	1.21%	4.13%	4.13%	5.11%	5.11%	4.12%	1.77%		
<i>POLICY TARGET BENCHMARK</i>				0.43%	0.43%				1.23%	1.23%				1.20%	1.20%				1.21%	1.21%	4.13%	4.13%	5.11%	5.11%	4.12%	2.15%		

NOTE: Monthly returns and market values are preliminary and subject to change.